

**PRESS  
RELEASE**

## General Shareholders' Meeting 2018 of Banca Generali held today

### - 2018 Financial Statements and dividend of €1.25 per share approved

*Trieste, 18 April 2019* – The General Shareholders' Meeting of Banca Generali was held today, chaired by Giancarlo Fancel. During the ordinary session, the Shareholders' Meeting:

- approved the 2018 Financial Statements of Banca Generali S.p.A., which closed with a net profit of €189.1 million (€206.4 million in 2017). Consolidated net profit was €180 million (€204.1 million in 2017);
- acknowledged the Consolidated Non-financial Statement pursuant to Article 4 of Legislative Decree No. 254/2016, specifically included in the Annual Integrated Report;
- resolved to distribute a **cash dividend of €1.25 per share**, for a total payout of €144.9 million. The dividend payment date will be 22 May 2019, ex-coupon No. 13 on 20 May 2019 and record date 21 May 2019;
- approved the Company's and Group's Remuneration and Incentivisation Policy and acknowledged the report concerning the implementation during 2018 of the policy approved by the Shareholders' Meeting on 12 April 2018;
- approved the motion to raise to 2:1 the ratio of the variable to fixed component of the remuneration of some company managers included in the category of Key Personnel, as defined in the Remuneration and Incentivisation Policy;
- approved the adoption of a long-term incentive plan called LTI Plan 2019, intended for executive directors, top managers and managers of Banca Generali S.p.A. and/or of companies of the Banca Generali Group;
- approved the incentivisation system for 2019 aimed at Key Personnel which envisages settlement of a portion of the variable remuneration in shares, so as to enable a better alignment of the interest of Banca Generali Group's management and shareholders through a careful management of company risks and the pursuit of long-term strategies;
- approved the Network Loyalty Plan 2019 for Financial Advisors and Relationship Managers, as part of a long-term programme 2017-2026 aimed at incentivising stabilisation and sustainability of Company's results by pursuing established growth and asset management objectives;

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- authorised the buy-back and disposal of 667,419 own shares aimed at implementing remuneration and incentivisation policies.

\* \* \*

Pursuant to applicable laws, the Financial Statements of Banca Generali S.p.A. and the Consolidated Financial Statements, as well as the associated accounting documentation, will be made available to the public at the Company's registered office, its operational offices located in Milan at Piazza Tre Torri 1, at the offices of Borsa Italiana S.p.A., on the Bank's corporate website ([www.bancagenerali.com](http://www.bancagenerali.com)) and through the authorised storage mechanism as of today, 18 April 2019. The minutes of the Shareholders' Meeting will also be made available to the public in the same manner and within the terms established by applicable laws and regulations.

*The Manager responsible for preparing the company's financial reports (Tommaso Di Russo) declares, pursuant to Paragraph 2 of Article 154-bis, of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)*

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